



Australian Government

Austrade

13th December 2010

To whom it may concern

Dear Sir/Madam

RE: Market opportunity for Matrix Armour

Reference is made to the above subject.

On Tuesday, 23 November 2010 I had the pleasure to accompany Mr. Geoffrey Lyons (Director - Matrix Armour Protection) to a meeting with Mr. Leonard Mellet (Chief Technology Officer - Paramount Group) and Mr. Brent Baker (Head: Systems Engineering – Paramount Group) in Midrand (South Africa).

Mr. Lyons and I used the opportunity to introduce the Matrix Armour Protection and the Matrix Protection Unit (MPU) to Paramount and I'm happy to report that they are interested in both products. They urgently requested more information on the MPU in order to present the product to one of their visiting clients. I spoke to Mr. Mellet and they are waiting for the requirement list from their client.

Mr. Baker was interested in the "Anti-Blast Chassis Panels" and the high level of protection it can offer to their vehicles. Paramount is also considering incorporating the armour on the side protection design of their vehicles hence the request to design specific panels for a scheduled blast test in February 2011.

It will make more logistical sense for Matrix to produce the "Anti-Blast Chassis Panels" in South Africa due to the size of the complete unit as well as the side protection panels due to the quantities that will be required once in full production. The local production will result in a competitive market price.

I personally feel that there is a great potential in the South African market for Matrix Armour Protection.

Regards,



Wayne Marais

Business Development Manager – Austrade

Johannesburg

South Africa

Australian Trade Commission (Austrade)

PO Box 784802, Sandton 2146

10th Floor, The Forum, Cnr Maude & 5th Streets, Sandton, Johannesburg

REPUBLIC OF SOUTH AFRICA

Tel: +27 11 911 4500

Fax: +27 11 784 0446

www.austrade.gov.au

ABN 11 764 698 227